

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2015
FOR**

**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

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for the Year Ended 30 June 2015**

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**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

**REPORT OF THE TRUSTEES
for the Year Ended 30 June 2015**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1037175

Principal address

Penylan Avenue
Porthcawl
Mid Glamorgan
CF36 3LY

Trustees

R J Williams
A Gardener
P A Auibrey
M P Wake
Mrs R Coles

Treasurer

- appointed 5.9.14

Independent examiner

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Charity shall elect the officers and other trustees, save that the trustees shall have the power to appoint a trustee ('the new trustee') in circumstances where a trustee has resigned or is otherwise incapable of performing adequately their duties as trustees. The appointment of the new trustee shall be subject to the notification of the members of the Charity in the general meeting next following the appointment of the new trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to relieve and assist the aged and needy residents of the Albert Edward Prince of Wales Court ('the Court') and for that purpose to provide a link between Albert Edward Prince of Wales Court and masonic organisations of all kinds.

The Charity may assist such persons in any of the following ways:-

- 1) By raising funds for the provision of amenities for the residents and by the expenditure of funds thereon.
- 2) By organising visits of residents for social or entertainment purposes to place of interest or to members' homes.
- 3) By providing transport for the benefit of residents.
- 4) By the provision of social and recreational amenities of all kinds for the residents as shall promote the general welfare and happiness of the Court.

**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

**REPORT OF THE TRUSTEES
for the Year Ended 30 June 2015**

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Gardener - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

I report on the accounts for the year ended 30 June 2015 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gareth Francis
FCCA ACA
O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

Date:

**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2015**

	Notes	30.6.15 Unrestricted fund £	30.6.14 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		13,399	16,031
Activities for generating funds	2	7,419	6,890
Investment income	3	38	42
Total incoming resources		20,856	22,963
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		17,786	20,055
Charitable activities			
Residence facilities		14,463	40,730
Other resources expended		840	-
Total resources expended		33,089	60,785
NET INCOMING/(OUTGOING) RESOURCES			
		(12,233)	(37,822)
Other recognised gains/losses			
Defalcations		-	30,028
Net movement in funds		(12,233)	(7,794)
RECONCILIATION OF FUNDS			
Total funds brought forward		102,557	110,351
TOTAL FUNDS CARRIED FORWARD		90,324	102,557

The notes form part of these financial statements

**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

**BALANCE SHEET
At 30 June 2015**

	Notes	£	30.6.15 Unrestricted fund £	30.6.14 Total funds £
FIXED ASSETS				
Tangible assets	5		1,715	6,469
CURRENT ASSETS				
Debtors	6		4,000	4,200
Investments	7		2,753	12,988
Cash at bank			81,856	78,900
			<hr/> 88,609	<hr/> 96,088
NET CURRENT ASSETS			<hr/> 88,609	<hr/> 96,088
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 90,324	<hr/> 102,557
NET ASSETS			<hr/> <hr/> 90,324	<hr/> <hr/> 102,557
FUNDS	8			
Unrestricted funds			<hr/> 90,324	<hr/> 102,557
TOTAL FUNDS			<hr/> <hr/> 90,324	<hr/> <hr/> 102,557

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
R J Williams -Trustee

.....
Mrs R Coles -Trustee

The notes form part of these financial statements

**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

**Notes to the Financial Statements
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	30.6.15	30.6.14
	£	£
Race night	1,514	-
Strawberry Fayre	-	2,673
Anniversary dinner	-	4,197
Summer fayre	5,905	-
Closed account	-	20
	<u>7,419</u>	<u>6,890</u>

3. INVESTMENT INCOME

	30.6.15	30.6.14
	£	£
NSI Bond dividend	<u>38</u>	<u>42</u>

**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 June 2015**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2015 nor for the year ended 30 June 2014 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2015 nor for the year ended 30 June 2014 .

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 July 2014 and 30 June 2015	47,535
	<hr/>
DEPRECIATION	
At 1 July 2014	41,066
Charge for year	4,754
	<hr/>
At 30 June 2015	45,820
	<hr/>
NET BOOK VALUE	
At 30 June 2015	1,715
	<hr/>
At 30 June 2014	6,469
	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.15 £	30.6.14 £
Other debtors	4,000	4,200
	<hr/>	<hr/>

7. CURRENT ASSET INVESTMENTS

	30.6.15 £	30.6.14 £
Other	2,753	12,988
	<hr/>	<hr/>

8. MOVEMENT IN FUNDS

	At 1.7.14 £	Net movement in funds £	At 30.6.15 £
Unrestricted funds			
General fund	102,557	(12,233)	90,324
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	102,557	(12,233)	90,324
	<hr/>	<hr/>	<hr/>

**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 June 2015**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,856	(33,089)	(12,233)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,856</u>	<u>(33,089)</u>	<u>(12,233)</u>

**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2015**

	30.6.15 £	30.6.14 £
INCOMING RESOURCES		
Voluntary income		
Donations	13,399	12,031
Masonic benevolent fund	-	4,000
	<hr/> 13,399	<hr/> 16,031
Activities for generating funds		
Race night	1,514	-
Strawberry Fayre	-	2,673
Anniversary dinner	-	4,197
Summer fayre	5,905	-
Closed account	-	20
	<hr/> 7,419	<hr/> 6,890
Investment income		
NSI Bond dividend	38	42
	<hr/>	<hr/>
Total incoming resources	20,856	22,963
RESOURCES EXPENDED		
Costs of generating voluntary income		
Liability insurance	430	400
Postage and stationery	50	265
Amenity fund	9,557	5,166
Residents entertainment	-	2,589
Ladies night	-	378
Residents flowers	645	705
Strawberry fayre	779	1,340
Anniversary dinner	-	2,670
Minibus spraying	-	1,500
Easter gifts	-	288
Raffle	1,571	-
Motor vehicles	4,754	4,754
	<hr/> 17,786	<hr/> 20,055
Charitable activities		
AEPoWC residents facilities	14,451	40,730
Other resources expended		
Staff training	840	-
Support costs		

This page does not form part of the statutory financial statements

**RMBI FRIENDS OF THE ALBERT EDWARD PRINCE
OF WALES COURT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2015**

	30.6.15 £	30.6.14 £
Finance		
Bank charges	12	-
Total resources expended	33,089	60,785
 Net expenditure	 <u>(12,233)</u>	 <u>(37,822)</u>